

# CONSTITUTION OF THE PROPERTY INVESTMENT CLUB

## 1. Name

- 1.1. The name of this club shall be The Property Investment Club and will be affiliated to the University of Canterbury Students Association (UCSA).

## 2. Purpose, aims, and objectives

- 2.1. Promote The Property Investment Club within the University of Canterbury campus and the wider community.
- 2.2. Fulfil obligations set forth by UCSA and the University of Canterbury.
- 2.3. Guide club decisions with UCSA and UC policy documents.
- 2.4. Grow and foster student engagement and wellbeing on campus
- 2.5. Treat all members of the club and wider student population with fairness and equality
- 2.6. Facilitate the information flow between professional property related individuals and the next generation. This is against the backdrop of needing a hedge against future high inflation and taxes, as a result of Covid quantitative easing.

## 3. Membership

- 3.1. Membership shall be open to all University of Canterbury students and the community, provided that majority of members are current students.
- 3.2. Membership of the club will be granted by payment of Five dollars only. The club will run a initial membership cost, plus a cost per event.
- 3.3. Attendance at events will be subject to a payment of a per-event fee to the sum of 5 dollars only for members and 10 dollars only for non-members.
- 3.4. The Club president must be either a UC student or a UC Alumni.
- 3.5. All members are subject to the regulations contained in this constitution and by joining, the club will be deemed to accept these and the UCSA regulations and codes of practice that the club has adopted.

## 4. The Executive Committee

- 4.1. There shall be an Executive Committee (hereafter known as the 'Exec') comprising Officers and Committee Members.
- 4.2. The Officers of club shall be:
  - 4.2.1. President
  - 4.2.2. Senior Vice President
  - 4.2.3. Executive Vice President
  - 4.2.4. Treasurer
  - 4.2.5. International Liaison
- 4.3. These officers shall be elected at the Annual General Meeting (AGM) and shall hold office until the next AGM, unless they:
  - 4.3.1. Resign, or
  - 4.3.2. Lose by a vote of no confidence at a General Meeting during their term of office, or
  - 4.3.3. Lose a unanimous vote of no confidence by the remaining Exec members, after failing to attend at least three meetings without apology or excuse.
- 4.4. At the AGM there shall be any number less than 10 General Committee members elected to the Exec. These shall be in addition to the Five elected Officers. They shall hold office until the next AGM, unless they:
  - 4.4.1. Resign, or

- 4.4.2. Lose by a vote of no confidence at a General Meeting during their term of office, or
- 4.4.3. Lose a unanimous vote of no confidence by the remaining Exec members, after failing to attend at least three meetings without apology or excuse.
- 4.5. All positions will be elected positions, with nominations being taken from the floor with both a nominator and seconder.
- 4.6. No person may hold more than one position at any one time.
- 4.7. No members shall be eligible for election to the Exec or to vote unless they have paid their subscription prior to the election.
- 4.8. No person shall be eligible for election to the Exec or to vote unless they are a member.
- 4.9. The Exec shall meet at least once each university term.

## 5. Duties of the officers

- 5.1. President — it shall be the duty of the President to:
  - 5.1.1. Represent the club,
  - 5.1.2. Preside at meetings,
  - 5.1.3. Perform other duties as ordinarily pertain to this office.
  - 5.1.4. Present the President's report annually at the AGM.
- 5.2. Senior Vice President — it shall be the duty of the Senior Vice President to:
  - 5.2.1. Preside in absence of President,
  - 5.2.2. Support the President and represent the club,
  - 5.2.3. Serve as chairperson.
- 5.3. Executive Vice President — it shall be the duty of the Executive Vice President to:
  - 5.3.1. Record minutes of all meetings,
  - 5.3.2. Keep a file of club records,
  - 5.3.3. Maintain current roster of membership,
  - 5.3.4. Keep details updated with the UCSA.
- 5.4. Treasurer — it shall be the duty of the Treasurer to:
  - 5.4.1. Receive and process all funds,
  - 5.4.2. Keep an itemised account of all receipts and expenditures and make reports as directed.
  - 5.4.3. Prepare and present the Financial Statements annually at the AGM.

## 6. General Meetings

- 6.1. An Annual General Meeting shall be held each year, at a date determined by the Exec:
  - 6.1.1. To receive the President's Report on the state of the Club.
  - 6.1.2. To receive the Financial Report, and the Statement of Assets and Liabilities for the preceding year.
  - 6.1.3. To elect Officers and Committee members for the forthcoming year.
  - 6.1.4. To transact any other general business.
- 6.2. A Special General Meeting shall be called by the Executive Vice President on receiving a written request:
  - 6.2.1. by the President
  - 6.2.2. by at least ten financial members,
  - 6.2.3. or by the Exec on its motion.
- 6.3. Not less than a reasonable number of days prior to the meeting taking place, the notice of Annual General and Special General Meetings shall be:
  - 6.3.1. posted on the Club Notice board, and
  - 6.3.2. placed on the club website (if applicable).

6.3.3. Placed on other social media platforms

6.4. The mode of voting at all meetings shall be by a show of hands or a secret ballot.

6.5. At all General Meetings, all members shall be entitled to one vote.

6.5.1. Voting should take place in person, unless members are not nationally present.

6.5.2. The committee may allow proxy voting at its discretion if the prescribed method is advertised at the same time the general meeting is called.

6.6. Quorum for an Annual General Meeting or a Special General Meeting shall be 10% of the total number of members or 10 members (inclusive of the Exec), whichever is smaller.

## **7. Finance**

7.1. The club will have a bank account held in the name of the club.

7.1.1. That account will operate under a "two to sign" rule.

7.2. All club monies will be banked into the account held by the club.

7.3. The funds, from whatever source derived, shall be applied only towards the promotion of the aims and objectives of the club or towards legitimate, actual, and legal expenditure on behalf of the club which the Exec authorises.

7.4. The financial year of the club will end on: December

7.5. A statement of annual accounts will be presented by the Treasurer at the AGM and uploaded to the UCSA Clubs Portal.

## **8. Discipline and complainants**

8.1. All complaints should be presented in writing to either the President or Vice President.

8.2. The committee will meet to hear complaints within 14 days of the complaint being lodged. If the committee requires guidance on the issue they will bring the complaint to the UCSA Clubs or advocacy staff. The staff will only guide the club in matters of process.

8.3. The committee has the power to take appropriate disciplinary action including the termination of membership. The outcome shall be notified in writing to the person who lodged the complaint and the member against whom the complaint was made within 14 days of a decision being reached.

8.4. Student to student complaints that are not club related shall be passed to the University of Canterbury, through the appropriate channels as informed by the UCSA Clubs or advocacy staff.

## **9. Dissolution**

9.1. A resolution to dissolve the club can only be passed at an AGM through a majority vote of membership. Or if the club has not had contact with UCSA for other 6 months, the UCSA executive can deem the club as dissolved.

9.2. In the event of dissolution, any assets of the club that remain will become the property of the UCSA with the aim of holding the resources for the next similar club. If another club is not created within a reasonable amount of time, the resources or funds will be reabsorbed into the UCSA grant pool.

## **10. Amendments to the Constitution**

10.1. The constitution can only be changed through agreement by majority vote at an Annual General Meeting or Special General Meeting.

10.2. Propose amendments to the constitution are to be made in writing to the Senior Vice President 5 days before the annual general meeting.

10.3. The Executive Vice President will publicise the proposed alterations to the constitution 2 days prior to the annual general meeting.

**11. The Property Investment Club hereby adopts and accepts this constitution as a current operating guide regulating the actions of members.**

Name: Dalton Ewing

Position: President

Signed:



Date: 27 May 2021

Name: Georgia Bushell

Position: Senior Vice President

Signed:



Date: 27 May 2021

Name: Jackson Fletcher

Position: Executive Vice President

Signed:



Date: 27 May 2021

Name: Harry Ewing

Position: Treasurer

Signed:



Date: 27 May 2021